

Advancing Wind Power in Illinois Conference 2011

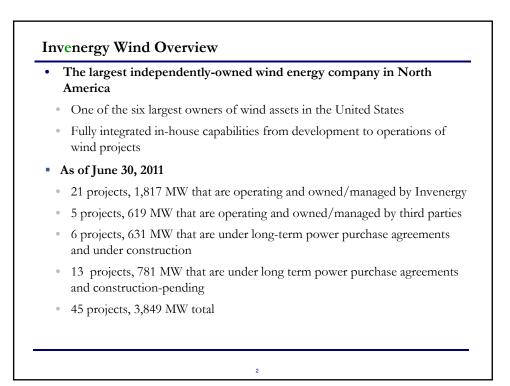
Jim Murphy

Invenergy

Wind Energy Executives Panel Plenary Session

Thursday, July 21, 2011, 11:30 AM

Lovenergy Illinois Wind Working Group Annual Conference Jim Murphy July 21, 2011





Federal policy initiatives stalled by emphasis on economy over environment

■2009 Stimulus Bill grant program has been successful but is scheduled to sunset for projects not under construction by 12/31/11

■ PTC and ITC expire 12/31/12 if not renewed

Significant reductions in equipment and construction costs

Higher efficiency due to larger blade diameters and higher towers

Downward pressure on power prices due to limited demand and cost reductions

Wind integration and low gas prices become excuses for power purchasers

Debt markets are back but credit tax equity still limited

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